

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
INTERQUEST NORTH BUSINESS IMPROVEMENT DISTRICT (THE
"DISTRICT")
HELD
APRIL 28, 2021

A special meeting of the Board of Directors of the Interquest North Business Improvement District (referred to hereafter as the "Board") was convened on Wednesday, April 28, 2021, at 8:30 a.m. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, this District Board meeting was held via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Timothy Seibert, President
Christopher S. Jenkins, Vice President
David D. Jenkins, Secretary
Delroy Johnson, Assistant Secretary
Russell T. Tutt IV, Assistant Secretary

Also, In Attendance Were:

Josh Miller, Carrie Bartow & Krista Baptist; CliftonLarsonAllen LLP
Russ Dykstra; Spencer Fane LLP
Kristi Rader, Robert Huls & Mike Taylor; Nor'Wood Development Group
Tim Leonard; Deep Water Pointe
Robert Huls; Nor'wood

ADMINISTRATIVE MATTERS

Call to Order and Approve Agenda: Director Seibert called the meeting to order at 8:32 a.m. Following review, upon a motion duly made by Director Christopher Jenkins, seconded by Director David Jenkins and, upon vote, unanimously carried, the Board approved the agenda as amended.

Quorum/Director Qualifications/Disclosure Items: A quorum was confirmed. Attorney Dykstra discussed the state law requirements for disclosure of potential conflicts of interest with the directors, noting that completed disclosure statements had been filed for each of the Directors with the Secretary of State at least three days prior to the meeting. In addition, Attorney Dykstra noted that each director is to verbally reveal his/her potential conflicts of interest to the Board prior to beginning the discussion in which a conflict may arise.

Community Comment for Items Not on the Agenda: Mr. Leonard voiced questions regarding the Scheels Lease, the parking lot, and the capital projects.

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Appointment of Officers: Following discussion, upon a motion duly made by Director Christopher Jenkins, seconded by Director David Jenkins and, upon vote, unanimously carried, the Board appointed Russel T. Tutt IV as Assistant Secretary.

Minutes from the November 17, 2020 Special Board Meeting: Following review, upon a motion duly made by Director Tutt, seconded by Director Christopher Jenkins and, upon vote, unanimously carried, the Board approved the Minutes from the November 17, 2020 Special Board Meeting.

FINANCIAL MATTERS

Unaudited Financial Statements as of March 31, 2021: Ms. Bartow reviewed the Unaudited Financial Statements with the Board. Following review, upon a motion duly made by Director Christopher Jenkins, seconded by Director Johnson and, upon vote, unanimously carried, the Board accepted the Unaudited Financial Statements as of March 31, 2021.

Claims: Following review, upon a motion duly made by Director Christopher Jenkins, seconded by Director Johnson and, upon vote, unanimously carried, the Board approved the previous and current claims.

2020 Audit: This item was tabled until the next meeting.

LEGAL MATTERS

Public Improvements and Cost Certification: Following review, upon a motion duly made by Director Johnson, seconded by Director Christopher Jenkins and, upon vote, unanimously carried, the Board accepted the public improvements and cost certification.

MANAGER MATTERS

Other: None.

OTHER BUSINESS

Quorum for the Next Regular Meeting: It was noted that District Management would reach out to confirm a quorum for the next regular meeting as necessary.

EXECUTIVE SESSION

Executive Session to Receive Legal Advice Regarding Ongoing Litigation: No executive session was needed.

ADJOURNMENT

Following discussion, upon a motion duly made by Director Christopher Jenkins, seconded by Director David Jenkins and, upon vote, unanimously carried, the Board adjourned the meeting at 8:46 a.m.

Respectfully submitted,



Secretary for the Meeting